

Amendment No. 1 to HB2503

Haynes  
Signature of Sponsor

**AMEND Senate Bill No. 2599**

**House Bill No. 2503\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-701(d)(1), is amended by deleting the language “within thirty-five (35) days from the date taxes in the jurisdiction become delinquent” and substituting instead the language “by the date taxes in the jurisdiction become delinquent”.

SECTION 2. Tennessee Code Annotated, Section 67-5-701(d)(2), is amended by deleting the language "May 5" and substituting instead the language “March 15” and is further amended by deleting the language “thirty (30) days” and substituting instead the language “fifteen (15) days”.

SECTION 3. Tennessee Code Annotated, Section 67-5-701(e), is amended by adding the following language as a new subdivision (3):

(3) If annual appropriations would be insufficient to permit payments reflecting the income and value standards established in this part or in the annual appropriations act, the comptroller is authorized to uniformly adjust individual payments by a factor that will permit all timely claims to be paid within the limits of the appropriation.

SECTION 4. This act shall take effect upon becoming law, the public welfare requiring it, and shall apply to claims for the 2014 tax year and thereafter.